

University Enterprises Corporation
Budget Summary for FY 16/17
As of May 26, 2016

	FY 15/16 Budget	FY 15/16 Projected	Proposed FY 16/17 Budget
Revenue:			
Bookstore	522,450	560,000	580,000
Dining Services	185,000	263,200	393,000
Vending Operations	82,000	89,800	101,200
Spons Prog - Indirect Cost Recovery	2,300,000	2,375,000	2,400,000
Other Revenue:			
Administrative Fees	71,314	70,000	70,000
Coca Cola Sponsorship	85,000	88,000	135,000
Investment Income	12,500	35,000	50,000
Miscellaneous Income	18,000	40,000	40,000
Total Revenue	3,276,264	3,521,000	3,769,200
Operating Expenses:			
Bookstore	85,000	72,128	75,000
Dining Services	120,100	186,900	215,300
Vending Operations	6,500	8,908	8,000
Business Office	665,695	697,326	918,215
Sponsored Programs Administration	2,029,744	1,924,223	1,904,185
Total Operating Expenses	2,907,039	2,889,486	3,120,700
Net Income/(loss) from Operations	369,225	631,514	648,500
Campus Support:			
Staff Awards-Convocation	13,000	13,000	13,000
Employee Service Luncheon	15,000	15,000	15,000
Athletic Scholarship Support	25,000	25,000	25,000
Total Campus Support	53,000	53,000	53,000
Adjusted Net Income/(Loss) from Operations	316,225	578,514	595,500

University Enterprises Corporation
Bookstore budget for FY 16/17
As of May 26, 2016

	FY 14/15 Actual	FY 15/16 Budget	FY 15/16 Projected	Proposed FY 16/17 Budget
Revenue:				
Bookstore Commission	542,079	522,450	560,000	580,000
Operating Expenses:				
Communication-Telephone Local				
Communication-Telephone Trunk Chrgs				
Contract Services	8,278	8,500	2,000	3,400
Equipment Other				
COGS - Alcoholic Beverages				
Supplies & Services General				
Rental Expense - Space				
Transfer Out to Related Entity				
Licenses/Permits Expense				
Dumpster Fees/Trash Removal				
Depreciation - Building & Improvements	55,502	55,500	55,383	55,400
Depreciation - Leasehold Improvements	6,563	6,560	6,563	6,600
Depreciation - Equipment	3,048	3,050	3,048	3,100
Bank & Credit Card Fees				
Repairs Miscellaneous	7,028	7,790	3,331	4,000
Repairs & Maintenance - Building	3,578	3,600	1,803	2,500
Non-EDP Equipment Rental				
Total Operating Expenses	83,997	85,000	72,128	75,000
Net Income/(loss) from Operations	458,082	437,450	487,872	505,000

University Enterprises Corporation
Dining Services budget for FY 16/17
As of May 26, 2016

	FY 14/15 Actual	FY 15/16 Budget	FY 15/16 Projected	Proposed FY 16/17 Budget
Revenue:				
Alcoholic Beverage Sales	26,280	35,000	80,000	90,000
Dining Service Commissions	152,030	150,000	180,000	300,000
Miscellaneous Income			3,200	3,000
Total Revenue	178,310	185,000	263,200	393,000
Operating Expenses:				
Communication-Telephone Local	121		1,000	1,000
Communication-Telephone Trunk Chrgs	3,570		3,500	3,500
Contract Services	32,711		25,000	26,000
Equipment Other	13,888		-	5,000
COGS - Alcoholic Beverages	20,547	15,000	54,000	58,000
Supplies & Services General	93,009		-	-
Rental Expense - Space	4,546		12,000	20,000
Licenses/Permits Expense	350		350	500
Dumpster Fees/Trash Removal	14,287	4,800	18,000	20,000
Depreciation - Building & Improvements			-	-
Depreciation - Leasehold Improvements	6,712		6,000	10,700
Depreciation - Equipment	2,537		4,350	4,400
Bank & Credit Card Fees	25		100	100
Repairs Miscellaneous	5,800		1,000	2,500
Repairs & Maintenance - Building	72,437	94,000	58,000	60,000
Non-EDP Equipment Rental	341	6,300	3,600	3,600
Total Operating Expenses	270,883	120,100	186,900	215,300
Net Income/(loss) from Operations	(92,573)	64,900	76,300	177,700

University Enterprises Corporation
Vending budget for FY 16/17
As of May 26, 2016

	FY 14/15 Actual	FY 15/16 Budget	FY 15/16 Projected	Proposed FY 16/17 Budget
Revenue:				
Vending Commission - PDC Starbucks	704	-	662	-
Vending Commission - Coca Cola/??	48,976	45,000	48,000	55,000
Vending Commission - First Class Vending	37,236	36,000	40,000	45,000
Vending Commission - Courtesy Vending	985	1,000	1,138	1,200
Total Revenue	87,901	82,000	89,800	101,200
Operating Expenses:				
Communication-Telephone Local				
Communication-Telephone Trunk Chrgs				
Contract Services				
Equipment Other				
COGS - Starbucks	1,945	-	1,200	
COGS - Alcoholic Beverages				
Supplies & Services General				
Rental Expense - Space				
Transfer Out to Related Entity	(2,000)	-	108	
Licenses/Permits Expense				
Dumpster Fees/Trash Removal				
Depreciation - Building & Improvements				
Depreciation - Leasehold Improvements				
Depreciation - Equipment				
Bank & Credit Card Fees	58	-	100	
Repairs Miscellaneous				
Repairs & Maintenance - Building				
Non-EDP Equipment Rental				
Total Operating Expenses	2	-	1,408	-
Net Income/(loss) from Operations	87,898	82,000	88,392	101,200
Vending Commission split with SMSU	(7,422)	(6,500)	(7,500)	(8,000)
Adjusted net income/(loss) from Operations	80,476	75,500	80,892	93,200

University Enterprises Corporation
Department Expense Budget for FY 16/17
As of May 26, 2016

	Bus Ofc FY 15/16 Budget	Bus Ofc FY 15/16 Projected	Proposed FY 16/17 Budget	Business Office Allocation	SPA Allocation
Payroll & Benefits Expense:					
Salaries & Wages - Bus Ofc	364,137	170,000	312,000	248,700	63,300
Benefits - Bus Ofc	-	25,200	98,000	78,300	19,700
Salaries & Benefits - SPA students	27,741	53,000	25,000	-	25,000
Post Retirement Medical Benefits	215,079	210,000	220,000	106,000	114,000
Total Payroll & Benefits Expense	606,957	458,200	655,000	433,000	222,000
Operating Expenses:					
Advertising - Marketing	-	-	10,000	10,000	-
AQMD Rideshare	5,000	3,000	5,000	250	4,750
Audit Fees	42,000	42,000	44,000	22,000	22,000
Bank/Credit Card Fees	1,800	1,650	1,800	1,800	-
Computer Supplies	5,000	10,500	4,500	4,500	-
Communication-Telephone Local	11,000	9,000	10,500	10,500	-
Communication-Telephone Trunk Chrgs	-	5,500	6,000	6,000	-
Contracted Services - Outside campus	243,760	155,000	155,100	11,765	143,335
Cost Recovery/Campus Services Expenses	1,432,752	1,300,000	1,500,000	174,000	1,326,000
Depreciation - Buildings & Equipment	58,400	54,400	54,500	54,000	500
Depreciation - Leasehold Improvements	-	12,300	12,300	12,300	-
Dues & Subscriptions	9,860	9,000	9,000	6,000	3,000
Duplicating/Printing	1,500	2,000	2,000	1,800	200
Employee Recruitment/Relocation	-	22,500	10,000	2,000	8,000
Equipment Rental	1,525	5,000	3,500	2,500	1,000
Hospitality	1,500	2,200	2,200	2,200	-
Insurance	70,376	65,000	68,000	13,600	54,400
Office Supplies	14,000	27,000	24,000	20,000	4,000
Other Operating Expense/Misc	15,000	12,000	12,000	6,000	6,000
Postage	8,500	4,500	5,000	1,000	4,000
Professional Development/Training	11,855	3,800	10,000	6,000	4,000
Repairs & Maintenance - Building	10,000	25,000	22,000	17,000	5,000
State General Services	120,137	380,000	178,000	89,000	89,000
Travel	24,517	12,000	18,000	11,000	7,000
Utilities	-	-	-	-	-
Total Operating Expenses	2,088,482	2,163,350	2,167,400	485,215	1,682,185
Total Department Expense	2,695,439	2,621,550	2,822,400	918,215	1,904,185

**University Enterprises Corporation
Sponsored Programs Administration
Budgeted Expenditures for FY 16/17**

	FY 10/11	FY 11/12	FY 12/13	FY 13/14	FY 14/15	Projected FY 15/16	Budgeted FY 16/17
Direct Expenditures	24,972,000	21,195,000	19,668,000	20,228,000	20,970,000	22,000,000	23,000,000
Indirect Cost Recovered (ICR)	2,772,000	2,192,000	1,900,000	2,489,000	2,479,000	2,375,000	2,400,000
Effective Recovery Rate	11.1%	10.3%	9.7%	12.3%	11.8%	10.8%	10.4%
Total Sponsored Programs Activity	27,744,000	23,387,000	21,568,000	22,717,000	23,449,000	24,375,000	25,400,000