

CONFLICT OF INTEREST

It is the responsibility of University Enterprises Corporation at CSUSB (“UEC”) to ensure that all Board Members sign a Conflict of Interest for July 1, 2016, through June 30, 2017.

The California Education Code, Sections 89906-89909 (see attached) indicates that no member of the Board of Directors shall be financially interested in any contract or other transaction entered into by the Board of Directors that is not in accordance with these codes.

As a member of UEC’s Board of Directors, you are required to follow the California Education Codes, Sections 89906-89909.

The following are examples of relationships which are specifically deemed not permissible:

- a) Any contract, other than employment contract, directly between UEC and a UEC Board member.
- b) Any contracts between UEC and a partnership or unincorporated association in which a UEC Board Member is a partner, owner, or holder, directly or indirectly, of a proprietorship interest.
- c) Any contract between UEC and a for-profit corporation in which a UEC Board Member is the owner or holder, directly or indirectly, of five (5) percent or more of the outstanding common stock.

There are other relationships, including the following, which are permissible:

- d) Contracts between UEC and a for-profit corporation in which a UEC Board Member is the owner or holder, directly or indirectly, of less than five (5) percent of the outstanding common stock.
- e) Contracts between UEC and a for-profit corporation on whose Board of Directors a UEC Board Member serves and such member is the owner or holder, directly or indirectly, of less than five (5) percent of the outstanding common stock.
- f) Contracts between UEC and a nonprofit corporation on whose Board of Directors a UEC Board Member participates.

I have read the California Education Code Sections 89906-89909 and the interpretation of the law and signify, by my signature, that I do not now have a material financial interest in any contract or other transaction to UEC as a party. Should such a conflict arise, I agree to notify UEC’s Executive Director.

Signature

Date

Printed Name