

UNIVERSITY ENTERPRISES CORPORATION AT CSUSB
 BUDGET SUMMARY FY 2013/2014
 Board Approved Budget

	Actual 2011 FY 11-12	Budget 2012 FY 12-13	Budget FY 12-13 YE Projection	Board Approved Budget 2013 FY 13-14	
Revenue					
Administrative Fees					
Alumni Association	9,922	4,500	4,000	4,000	
Childrens Center	30,000	30,000	30,000	30,000	
Infant Toddler Center	19,093	15,000	14,000	14,000	
PC Lab	15,715	12,000	13,433	13,000	
Sponsored Programs	633,730	600,567	600,567	663,369	Allocation to SPA by timebase - Aux Actg, HR, Corp Office
Coca Cola Commission	86,200	84,000	82,000	82,000	
Follett Bookstore Commissions	900,000	750,000	751,695	600,000	12.5% X est net sales of \$4,800,000 = 600,000 (Guarantee is 573,470)
Foundation Board Room Rental	300	250	300	300	
Investment Income	6,544	6,500	6,500	6,500	
Miscellaneous Income	331,020	6,000	19,700	20,000	11-12 actuals includes \$293,424 AOUIT refunds
Sodexo Dining Services Commissions	123,624	120,000	125,000	140,000	4.6 mil gross sales x 2.5% = 115,000 + 25,000 guarantee
Vending Machine Commissions	102,272	93,800	83,000	81,000	estimated based upon 12/13 reduced commissions
Total Revenue	2,258,420	1,722,617	1,730,195	1,654,169	
Salaries & Benefits					
Salaries & Wages-UEC Bus Office EE's	51,425	60,094	62,100	63,000	Rasmussen, Paniagua, English (student)
Staff Benefits/Taxes-UEC Bus Office EE's	17,157	16,532	14,900	15,150	
Post Retirement Medical Benefits	(484,154)	101,566	95,000	106,648	
Total Salaries & Benefits	(415,572)	178,192	172,000	184,798	
Operating Cost & Expenses					
AQMD Rideshare	1,040	1,500	1,200	1,500	7,500 total--Reflects 20%; SPA pays 80%
Audit Fees	10,840	35,000	18,000	35,000	70,000 total annual audit & CO audit--Reflects 1/2; SPA pays 50%
Bank/Credit Card Fees	3,944	2,000	0	-	
Comm'l Ops-Bkstore Expense	119,054	176,508	97,000	97,000	estimated based on this year
Comm'l Ops-Dining Expense	110,683	88,166	93,000	93,000	estimated based on this year
Comm'l Ops-Vending Expense	14,323	7,400	6,500	6,500	estimated commissions to SMSU based on this yr's projections
Computer Supplies	-	6,300	0	-	included in Office Supplies
Contract Services/Actuarial Study	5,000	5,000	6,600	3,350	6,700 total--Reflects 1/2; SPA pays 50% (for 14/15 financials)
Contract Services/CSUSB Personnel Support	859,825	779,881	772,723	857,423	State EE sal/benefit costs allocated to UEC (w/o SPA) per MOU
Contract Services/CSUSB Other Support	1,200	2,400	28,800	32,000	Data center, facilities, bursar, asset mgmt, support svcs - per MOU
Contract Services/Legal	235	10,000	3,500	5,000	10,000 total est--Reflects 1/2; SPA pays 50% (5k EE handbk; 5k other)
Contract Services/AAP Consultant	-	-	0	2,850	5,700 total--Reflects 1/2; SPA pays 50% (\$3500 annually thereafter)
Contract Services/Dining Consultant	-	-	0	13,860	Envision Strategies add'l scope for 13/14
Depreciation - Bldgs & Equipment	53,131	53,132	53,500	53,000	estimated based on this YTD
Dues & Subscriptions	4,757	3,875	3,700	3,200	actual (AOA is split 50/50 with SPA)
Duplicating/Printing	3,289	3,400	2,500	2,500	estimated based on this YTD
Equipment Rental	2,963	2,600	900	900	Postage Machine rental only
Hospitality	1,178	2,500	1,700	3,000	BOD, AOA CEO Mtg in October
Insurance	11,074	15,000	14,200	16,005	80,024 total insurance; SPA pays 80%
Office Equipment	-	7,600	0	-	
Office Supplies	17,738	15,000	28,000	28,000	estimated based on this YTD
Other Operating Expense/Misc.	34,521	12,000	27,927	12,000	Misc expenses (consultant work above)
Payroll Processing/Upgrades for P/Soft	2,330	3,500	2,750	3,000	Does not include expenses associated with new HRIS/Payroll system
Postage	3,212	4,200	4,200	4,200	8,400 total--Reflects 1/2; SPA pays 50%
Professional Development/Training	1,514	3,070	2,800	3,000	estimated based on this YTD
Repairs & Maintenance	4,957	37,000	35,000	15,000	repair/maint other than that included in Contract Svcs.
Telephone	11,089	12,000	10,000	10,000	estimated based on this YTD
Travel	9,891	12,500	12,000	12,000	travel for Aux Acct, HR, Admin - primarily AOA
Utilities	6,463	-	0	-	no charge
Total Operating Cost/Expense	1,294,249	1,301,532	1,226,500	1,313,288	
Total Cost & Expenses	878,678	1,479,724	1,398,500	1,498,086	
Operating Income/(Loss)	1,379,742	242,893	331,695	156,083	
Other Income/(Expenses)					
Transfers to other funds	-	-	0	-	
Transfer to Fdn Reserve to cover FS debt	-	-	0	-	
Unrealized Gain/(Loss) Asset	-	-	0	-	
Total Other Income/(Expenses)	-	-	-	-	
Net Income/(Loss)	1,379,742	242,893	331,695	156,083	
Allocations to Campus**					
Chancellor's Office Support	9,000	12,000	9,000	9,000	
Staff Awards-Convocation	13,000	13,000	13,000	13,000	
Employee Service Luncheon	15,000	15,000	15,000	15,000	
Miscellaneous CSUSB Support	172	-	1,053	-	
Athletic Scholarship Support	51,720	50,400	49,200	25,000	Recommendation: reduce to \$25k of COKE Spons (UEC retain bal)
Student Services Support	8,620	8,400	8,200	-	Recommendation: eliminate 10% of COKE Spons (UEC retain funds)
Total Support Provided to Campus	97,512	98,800	95,453	62,000	
Net Income/(Loss)	\$ 1,282,230	\$ 144,093	\$ 236,242	\$ 94,083	

**Allocations will be limited to available funds