

UNIVERSITY ENTERPRISES CORPORATION AT CSUSB  
 BUDGET SUMMARY FY 2012/2013  
 FINAL (6.21.12)

	Actual 2011 AY 10-11	Budget 2012 AY 11-12	Budget 2013 AY 12-13	
<b>Revenue</b>				
Administrative Fees				
Alumni Association	6,486	4,500	4,500	
Childrens Center	30,000	30,000	30,000	
Infant Toddler Center	16,716	9,000	15,000	
PC Lab	18,085	10,000	12,000	
Sponsored Programs	629,227	633,730	600,567	Allocation to SPA by timebase
Coca Cola Commission	67,439	58,000	84,000	Continued reduction in \$100k sponsorship
Follett Bookstore Commissions	900,000	900,000	750,000	Follett reduction in guarantee
Foundation Board Room Rental	700	750	250	
Investment Income	24,655	7,000	6,500	
Lower Floor Rental in Bookstore	5,018	-	-	Vet Center - no rent; reimb for custodial/utilities only
Miscellaneous Income	17,747	6,000	6,000	
Sodexo Dining Services Commissions	125,413	106,250	120,000	3.9 mil gross sales * 2.5% = \$95,000 + \$25k guarantee
Vending Machine Commissions	90,826	91,700	93,800	Projected gross revenue
<b>Total Revenue</b>	<b>1,932,312</b>	<b>1,856,930</b>	<b>1,722,617</b>	
<b>Salaries &amp; Benefits</b>				
Salaries & Wages-UEC Bus Office EE's	551,670	47,170	60,094	IT consultant, 80% admin, 50% student Aux Acctg
Staff Benefits/Taxes-UEC Bus Office EE's	222,803	6,480	16,532	
Post Retirement Medical Benefits	(61,866)	108,226	101,566	18 retirees + 2.5% increase in premium
<b>Total Salaries &amp; Benefits</b>	<b>712,607</b>	<b>161,876</b>	<b>178,192</b>	
<b>Operating Cost &amp; Expenses</b>				
AQMD Rideshare	2,971	2,000	1,500	20% of \$7500 total
Audit Fees	23,030	35,000	35,000	50% of \$70k total
Bank/Credit Card Fees	-	-	2,000	
Comm'l Ops-Bkstore Expense	470,793	97,692	176,508	add'l for Bookstore bldg repair/maint
Comm'l Ops-Dining Expense	6,702	99,912	88,166	
Comm'l Ops-Vending Expense	43	3,110	7,400	includes \$4k to SMSU--1/2 of net vending comm's
Computer Supplies	1,350	11,850	6,300	includes purchase of 2 new computers/monitors
Contract Services/Actuarial Study	-	5,000	5,000	
Contract Services/CSUSB Support	460,315	881,081	779,881	State EE costs allocated to UEC (w/o SPA) per MOU
Contract Services/CSUSB IT Support	-	-	2,400	50% split with SPA
Contract Services/Legal	476	15,000	10,000	EE Handbook review, HR & other contract review
Depreciation - Bldgs & Equipment	37,664	53,132	53,132	
Dues & Subscriptions	4,771	4,930	3,875	
Duplicating/Printing	939	4,000	3,400	
Equipment Rental	1,288	3,500	2,600	
Hospitality - Board	666	2,500	2,500	Board Mtg Catering; misc. gifts
Insurance	28,032	30,585	15,000	reduced (included WC last year); 80% charged to SPA
Office Equipment	-	5,000	7,600	includes purchase of new copier \$5,045 + tax
Office Supplies	19,575	20,000	15,000	
Other Operating Expense/Misc.	14,550	22,000	12,000	
Payroll Processing/Upgrades for P/Soft	1,915	7,200	3,500	
Postage	4,426	6,500	4,200	
Professional Development/Training	1,796	3,650	3,070	
Repairs & Maintenance	59,745	32,000	37,000	ADA corrections, paint, carpet
Telephone	12,703	16,500	12,000	
Travel	2,364	13,300	12,500	HR, Aux Acctgs, Exec Dir travel
Utilities	5,581	12,250	-	Negotiated 0 utilities w/Facilities
<b>Total Operating Cost/Expense</b>	<b>1,161,693</b>	<b>1,387,692</b>	<b>1,301,532</b>	
<b>Total Cost &amp; Expenses</b>	<b>1,874,300</b>	<b>1,549,568</b>	<b>1,479,724</b>	
<b>Operating Income/(Loss)</b>	<b>58,012</b>	<b>307,362</b>	<b>242,893</b>	
<b>Other Income/(Expenses)</b>				
Transfers to other funds	-	-	-	
Transfer to Fdn Reserve to cover FS debt	(36,141)	(84,246)	-	Bal of Dining Debt to be paid June 30, 2012
Unrealized Gain/(Loss) Asset	6,375	-	-	
<b>Total Other Income/(Expenses)</b>	<b>(29,766)</b>	<b>(84,246)</b>	<b>-</b>	
<b>Net Income/(Loss)</b>	<b>28,246</b>	<b>223,116</b>	<b>242,893</b>	
<b>Allocations to Campus**</b>				
Chancellor's Office Support	9,000	12,000	12,000	
Staff Awards-Convocation	13,000	13,000	13,000	
Employee Service Luncheon	15,000	15,000	15,000	
Athletic Scholarship Support	40,463	34,800	50,400	60% allocation of projected COKE sponsorship
Student Services Support	6,744	5,800	8,400	10% allocation of projected COKE sponsorship
<b>Total Support Provided to Campus</b>	<b>84,207</b>	<b>80,600</b>	<b>98,800</b>	
<b>Net Income/(Loss)</b>	<b>\$ (55,961)</b>	<b>\$ 142,516</b>	<b>\$ 144,093</b>	

\*\*Allocations will be limited to available funds